March 5, 1988	HE SUNDAY CHRONICLE	B.
"Profiteering In Co-Operative	popularity is a libel, not only on me- but on the central banks as well.	The Madras Budget
Movement"	It is said that the interests of the depressed classes are neglected by the co-operative banks with which I am connected. The allegation is purposely made with the object of antagonising the depressed classes against me in the Madras District Conversities. Central Reals	At A Glance
Reply To Allegations	purposely made with the object of antagonising the depressed classes	
[BY MR. V. RAMADAS PANTULU]	connection with the District Bank,	The following tabular statement will belo the reader to understand the
My attention was drawn to a whole period of the Society's existence surrilous personal attack on me by an anonymous correspondent in your NO WEITING OFF	the city depressed class societies, an	Budget estimates presented to the Madras Council by the Hon. Mr. H. G-
issue of the 19th February, 1933. I thought that such an anonymous communication should and would be limited by the Co-operative management of the conference of the conferenc	never got, when they were financed by the Christian Central Co-operative Bank. Only four applications from	Budget Estimates For 1933-34
an anonymous correspondent in your issue of the 10th February, 1930 on the issue of the 10th February, 1930 on the issue of the 10th February 1930 on the issue of the 10th February 1930 on the issue of the 10th February 1930 on an audit certificate was not readed with contempt by all right- years ago and audit certificate was middlered in tumorecessary to take any Society was registered on the 6th february 1930 on the 10th Februar	Rs. 3,000 in all were not granted. Rs. 10,000 were lent to two depressed	Head of Account Expenditure chargeable to ordinary revenues
sidered it unnecessary to take any Society was registered on the notice of it. But I had to change my shauars, 1932, marted by the Register at guide and control of the state	their localities. The Provincial Bank	Rs. Rs. Land Revenue 19,51,600 7,68,05,400
February, 1933, by the same anonymous correspondent, affirming his pre- trious allogations, though there were no its first audit certificate should be for	Madras District Co-operative Central Bank for its administrative work mainly on the consideration that it	Excise 34,73,600 4,48,85,800 Stamps 6,691,000 2,37,42,000 Forest 40,89,300 45,79,900 Registration 29,14,700 34,12,600
fresh instances of "profiteering" to urge. Moreover, special modes of publication and circulation of the two spent by the Madras Provincial Co-	financed the depressed class societies. In conclusion, I desire to say that I have not sought for, or contested an	Hegistration
issues were adopted, such as featuring Operative Union for promoting the in bold and attractive headlines the Insurance Society was written off, as caption 'Profiteering in Co-operative said in the article. One of the express	election to, any of the offices in the co- operative institutions. They were in every case offered to me unanimously.	Jails
Movement and advertising it in wail objects of the Provincial Co-operative posters, and circulation of free copies Union being the organisation of new to persons interested in the Co-operative posterior of the Company of the City and the Lightness is the City and the Lightness is the Company of the City and the Lightness is the City and th	That will continue to be my attitude during the rest of my services to the movement. Such influence and	Medical 89,42,200 8,20,500 Public Health 29,60,600 1,57,500 Agriculture 38,74,600 4,08,400
mofussil, though they are not subs. Co-perative Union whether it would eribers to the journal. So it looked bear the sum of .Rs. 600 spent on to me as if a mivileged anonymous its organisation. The Proximisal Co-	tive movement is not of my seeking, and your correspondent's irrelevant	Industries
mous correspondent, affirming his pre- vious allogations, shough there were no its first, audit certificate abouil he for press from the present of the pres	of envy and ill-will. I have placed the necessary information at your disposal to enable you and	Hydro-Electric Schemes
I am, therefore, constrained to send an account for the rest before deciding this reply to put your resders on their guard against such campaign. It is a which society should bear the	readers to understand the unfounded and vindictive nature of the campaign against me.	General Administration
matter of painful surprise to me that expenditure and how much, and not a your column should have been so freely case of writing of a loan. It is said used for such a purpose.	Mr. Ramadas's statement that "free copies" were circulated to persons interested in the co-operative move-	To the above 1700 1700 1700 1700 1700 1700 1700 170
The main theme of your correspondent is that I "misused the (co-operative) movement for profiteering purposes." I call it a mean and mali-	ment in the City and the moffusil is as incorrect as his assumption that it was a privileged anonymous correspon-	To the above given 1726 cores of considerably more than what they did ordinary revenue we have to add the in the year 1921-22. Consequently following for which Capital and the revenue for that year stood at the separate accounts as the print min colors of ferries of 1247. Takbe.
posses." I call it a mean and mali- cious lie. A person who indulges in such detestable pastime of defaming reputations and injuring interests of it is had and not recoverable. It will	incorrect as his assumption that it was "a privileged anonymous correspon- dent" that was making use of these columns. No "free copies" have been circulated at the instance or with the knowledge of our office, and to no	tollowing for which Capital and the revenue for that year stood at the separate accounts are being main polosal figure of 1847 lakks, tained: (1) The closing balance of The expenditure side also has the 1932-39 year's revised budget been steadily rising on account of estimates (Rs. 3,34,04,60); (2) Leans the rot which set in in the year 1827-and grains from Central Gerverment 32. As Sir Thomas Moir ob-(Rs. 1,374,5,300); (3) Famine relief served in one of his Duddiss, 1,374,5,300); (3) Famine
public institutions under the cloak of public institutions under the cloak of the cloak of the companies based be illegal and incompetent to write off	correspondent have we allowed, or in-	and grants from Central Government 28. As Sir Thomas Moir ob- (Rs. 1,27,45,300); (3) Famine relief served in one of his Bud- fund carried forward from 1932-33, get speeches, "the eyes of the
on untrue allegations, is, in my opinion, a great danger to honest public life and work. Your correspondent has beaten all record in the fet the Positivial Conversition Boyl	Our columns are open to all who have anything of public interest to say, and Mr. Ramadas will agree that the co- operative movement, and all that	
pondent has beaten all record in the art of concentration of venous and falsehood in attacking an enomy be true. I cannot and have not through a newspaper article. I am, drawn a pie from it at any time, not	s pertains to it, is of public interest. No deditor is omniscient, and it is unfair to expect of him to know all about	To the above given 17:22 crores of ordinary expenditure chargeable to the
however, more concerned with his allegations than with him. I shall, one connected with or related to me	pondence from a quarter of whose	ordinary expension of the province, we tendency to be lavish, and that is what must add the following disbursements happened with the Madras Govern- for the coming year: (3) Capital ex- ment.
therefore, answer cache one of his mate allegations seriastic by simple and gate time to the control of the con		(Rs. 42 31 500); (2) Loans and advances
your correspondent is not "One in the individuals. The references in the Know" as he calls himself, but is "One in dark malice." In dark malice. The young Co-operators also false. The Young Co-operators	true facts before the public. There is no question of "privilege" involved in	
T. A. AND HONORARIUM League was given only Rs. 50 and not	a grievance that is merely imaginary —Editor.]	Thus the total estimated disburse- ments for the coming year 1933-34 effected retranshment in their expandi-
It is said that I am sanctioned a personal allowance by the Provincial among the students. No contribution Co-operative Bank. It is not true. No personal allowance was sanctioned from the fund. Sarma Brother from the fund. Sarma Brothers, when the same transparence of th	(Contd. from Col. 5) downward grade on account of the ab-	amounts to Rs. 19,62,70,261. The year 1933-34 will thus close expenditure sides were very nearly with a balance of Rs. 2,83,43,062 in balanced—1631 and 1627 labba
to insert, at the tail end of a fresh by the office in the usual course from	ownward grade on account of the ab- normal fall in the prices of agricultural products. Therefore it must be admit- ted that this contracting source of	Madras. estimates for the year 1932-33, the
another article in the issue of the 26th February, 1983, a correction of allo- pictures, and the Executive Committee	revenue cannot be relied upon in the future. The excise revenue in the year 1921-22 amounted to 497 lakhs.	Detect proceeding so examine site is a management at the end of site
wance into assistant, where is the west of a sanctioned the expectiture, assistant, where is the west of the sanctioned the sa	source is also on the down grade,	have been progressing for the nest INELASTIC REVENUE
was originally made? In the context, "allowance" could not have been a mistake for "assistant." It is simply falso. The shifting was	is possible to keep it stable by incre-	and to Jours. The mast budges under
It is said that the bye-laws of the under contemplation for 3 or 4 months Society are Society are so framed that the Presi-	The revenue out of stamp duties amounted to 178 lakhs in 1921-22, and	that year, the total revenue of the Land, Excise, and Stamps. One of
rium and travelling allowance of a few	revenue under this head is also on the	stood at 1589 lakhs of rupees. If out taxation—which is the main source of a of that figure we subtract the contribution of any country—is that it in that this Government had to should be elastic. It should be expected to the country—is that it
fiteering therein. The bye-laws refer- red to in the article were drawn up in at all. I have unimpeachable docu-	these three sources of revenue and that it should explore new sources,	pay to the Government of India, the of expansion or contraction according net revenue of this province stood at to the needs of the Government. 1241 lakins frupees. But the net ex. Secondly, taxation should be evenly penditure under all beads in that year distributed, and its incidence should
Actuary and registered by the Registrar shifting of the Bank was decided upon after due scrutiny. I have not drawn by the Board of Directors purely on	SEEING THE INVISIBLE	tion, viz., excess of expenditure over But the taxation sources of revenue of
veiling or any other kind of allowances from the Insurance Society at any time. The Treetors also do not get sitting It is said that the subvention to the	When a man "does good by stealth and blushes to find it fame," or a pretty girl's face is "flooded with a crimson	by this province to the Central Govern- oldence falls exclusively on the agricula
att its the meetings of the Society. Thrown by me to win popularity. It honorarium is sanctioned and is a ridiculous invention. The sub-	emotions visibly influences the Macneal	the original contribution of 848 lakhs, revenue is derived from the toddy sales; and toddy, as every one knows, is con-
by a Board of Directors of the In-voted for by the Board of the Provin-	thick obscuring clouds, "teel" the	The mosely by the Egit.
commercement of the Society upto banks. The sum thus spent on sub- 19th February, 1983, the date of the vention was about Rs. 12 lakhs. It is	clouds at night by the heat of their sexhausts!	penditure of 1568 lakhs. Thus there for of property is most rampant in the rames a large surplus of revenue over ranks of the agricultural classes. The expenditure amounting to 174 lakh, inclasticity of our sources of recent
Rs. 2,000 and not Rs. 5,000 as insinua- ted in the article. It is said that the Secretary went to modusal on un-	selves in connection with an apparatu t as sensitive in "feeling" as th	expenditure amounting to 174 lakhs, inelasticity of our sources of revenue the properties of the spending departments which had would be evident from the fact that this thinkerto been crying out that they were the revenues derived from out of the being starved out for want of funds, three sources mentioned above are
known business. It is not so. With ends to gain by tempting them with the previous permission of the Board baits. They are highly respectable the Secretary went to five different herita which are manuscript to the different below which are manuscript.	screens, for instance, will be useless in future, as the warships' hot funnel	accounts attorning to 174 tanks. Increasing to 00 sources of revenue accounts attorning to 174 tanks. Increasing the fact that he spending departments which had would be evident from the fact that the spending to the revenue derived from out of the three of the spending to the revenue amounted the spending to the spending this period the and, on the other hand, it is on the spending the spendin
districts to organise local branches of the Society, and the amount of T. A. This statement of the Society, and the amount of T. A. This statement of the subvention sentitioned and paid to him during the being a built thrown by me to wi	. Smoke, and air raiders would be revealed more surely than be nearthlight.	so what they could spend. This position 724 lakbs, and today it is but 707 lakbs, oel of large surpluses continued till the It is not capable of expansion at all, year 1929-80. During this period the and, on the other hand, it is on the revenue sources also were yielding. (See Col. 3)
A contract of our money of me to the		revenue sources also were yielding (See Col. 8)

MINNS OF THE WEEK

Madras Budget Discussion

Strong Plea For Relief To Ryots

WILL THE COVERNMENT RELEAT?

The proper samp give since the control of the con

